



Sen. John J. Cullerton

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1 AMENDMENT TO SENATE BILL 1429

2 AMENDMENT NO. _____. Amend Senate Bill 1429 as follows:

3 on page 274, by replacing line 12 with the following:

4 "criteria of subsection (b), subsection (c), or subsection
5 (d)"; and

6 on page 276, immediately below line 12, by inserting the
7 following:

8 "(d) Prewritten computer software that is transferred by a
9 license that meets the requirements of subsection (a) is exempt
10 from the tax imposed under this Act to the extent that it is
11 directly used by a person who is engaged primarily in the
12 business of a financial institution.

13 For the purpose of this subsection (d), "financial
14 institution" means a depository institution that is insured by
15 the Federal deposit Insurance Corporation and the subsidiaries
16 and affiliates of that depository institution."